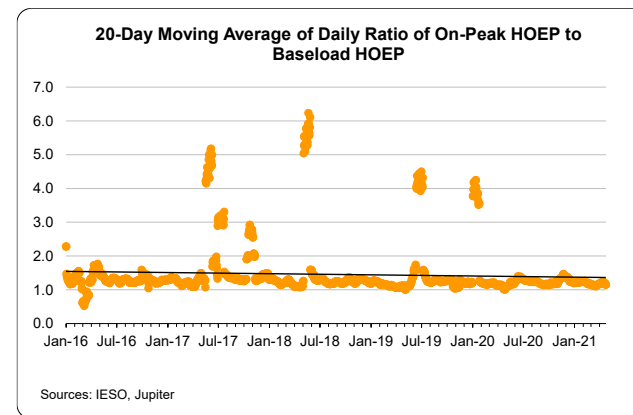
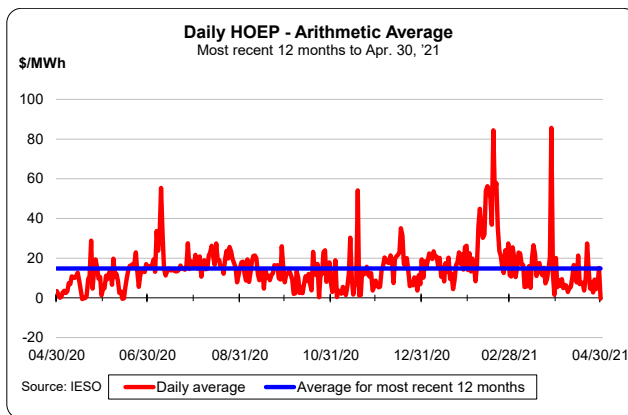
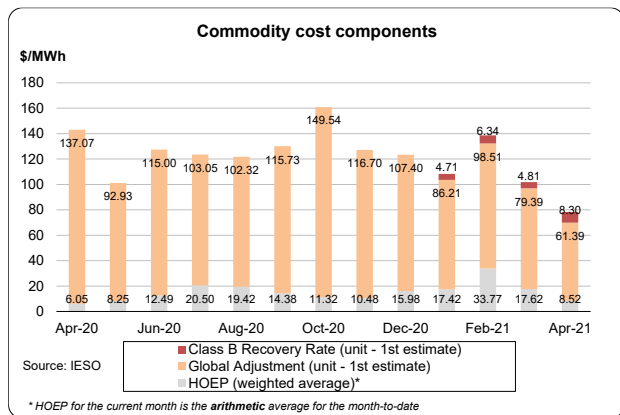


Electricity Market Review and Outlook - Ontario



Looking ahead...

Indicative forward prices	May '21	Jun. '21	Q3 '21
Baseload (7 x 24)	\$9/MWh	\$15/MWh	\$21/MWh
Peak (5 x 16)	\$12/MWh	\$20/MWh	\$28/MWh

Market news

- IESO Releases Estimated Figures for Global Adjustment and Class B Recovery *

The Independent Electricity System Operator (IESO) announced on April 30, 2021 that the first estimate for the Global Adjustment (GA) rate and Class B GA Recovery Rate for distributor billing for May 2021 is a charge of \$98.51 / MWh and \$6.80 / MWh respectively.

The second unit estimate of the GA rate and Class B GA Recovery Rate for April 2021 is a charge of \$118.88 / MWh and \$7.08 / MWh respectively.

For more information on the Global Adjustment, please click on <https://www.ieso.ca/en/Power-Data/Price-Overview/Global-Adjustment>.

* New item / update since previous week's report

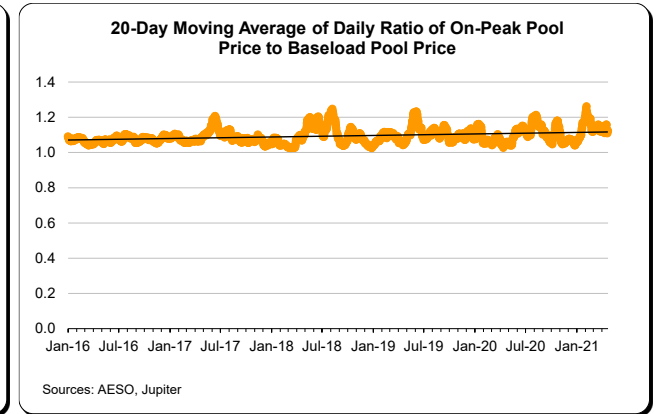
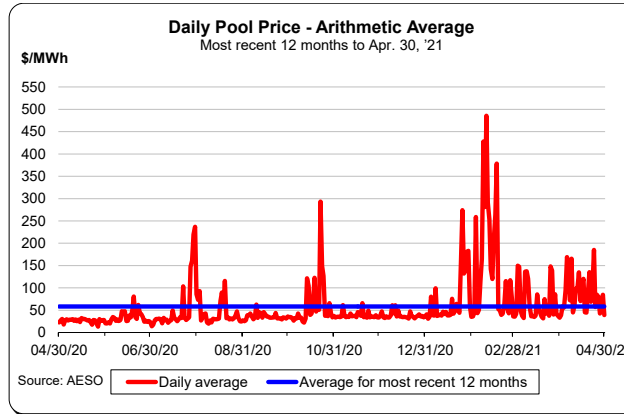
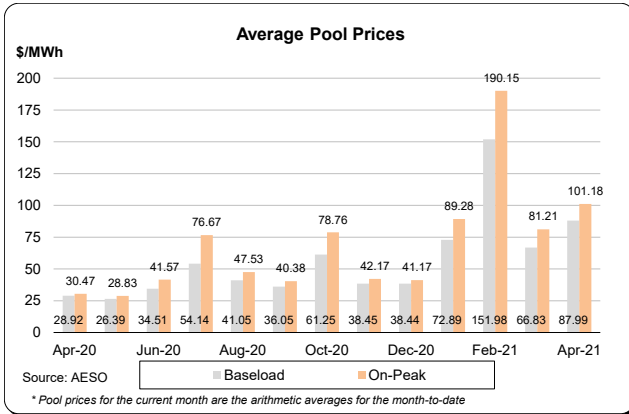
About Jupiter

Jupiter Energy Advisors Inc. provides independent advice and support services to help buyers of natural gas and electricity reduce their energy costs, manage energy cost risk, and resolve the complexity of the energy marketplace. Visit us at www.askjupiter.ca

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Electricity Market Review and Outlook - Alberta



Looking ahead...

Indicative forward prices	May '21	Jun. '21	Q3 '21
Baseload (7 x 24)	\$73/MWh	\$62/MWh	\$85/MWh
Peak (6 x 16)	\$93/MWh	\$77/MWh	\$110/MWh

Market news

- **AUC Accepts RRT Electric Energy Charges proposed by Direct Energy, ENMAX and EPCOR Energy for May 2021***

The Alberta Utilities Commission (AUC) announced on April 28, 2021 that it has accepted each of Direct Energy's, ENMAX's and EPCOR Energy's proposed Electric Energy Charges under the RRT for May 2021. For the month, commercial rate customers of Direct Energy will face a unit charge (as billed) of 7.33 ¢ / kWh while those of ENMAX will face a unit charge of 7.504 ¢ / kWh. Customers of EPCOR Energy in the service territories of EPCOR Distribution and Transmission Inc. will face a unit charge of 7.633 ¢/kWh while those served by Fortis will face a unit charge of 7.643 ¢ / kWh. These rates for EPCOR apply to customers whose rate is classified as "Small Commercial".

For more information, please click on the following links:

Direct Energy: [Decision 26463-D02-2021](#)

ENMAX: [Decision 26487-D01-2021](#)

EPCOR Energy: [Decision 26491-D01-2021](#)

* New item / update since previous week's report

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