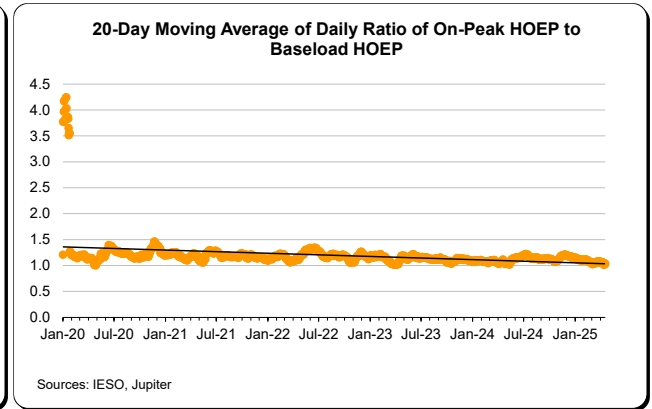
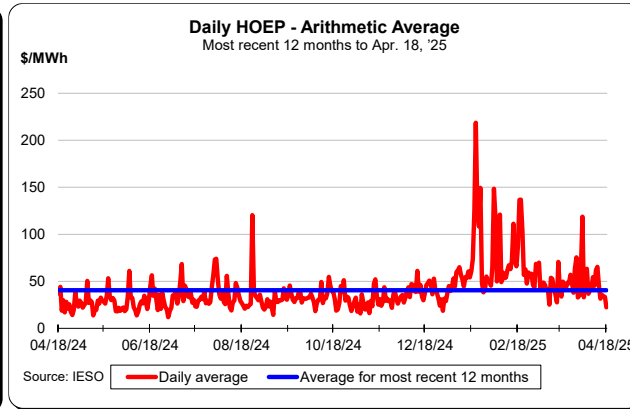
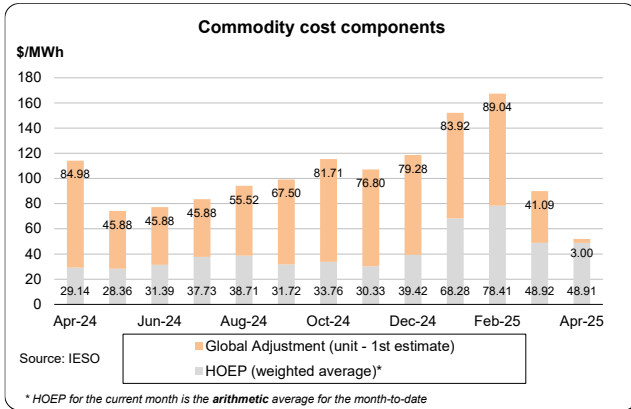


Electricity Market Review and Outlook - Ontario



Looking ahead...

Indicative forward prices	May '25	Jun. '25	Q3 '25
Baseload (7 x 24)	\$42/MWh	\$55/MWh	\$70/MWh
Peak (5 x 16)	\$49/MWh	\$65/MWh	\$86/MWh

Market news

- IESO Releases Figures for Global Adjustment*

The Independent Electricity System Operator (IESO) announced on April 14, 2025 that the final value for the Global Adjustment (GA) rate for distributor billing in March 2025 is a charge of \$69.48 / MWh.

For more information on the Global Adjustment, please click on <https://www.ieso.ca/en/Power-Data/Price-Overview/Global-Adjustment>.

* New item / update since previous week's report

About Jupiter

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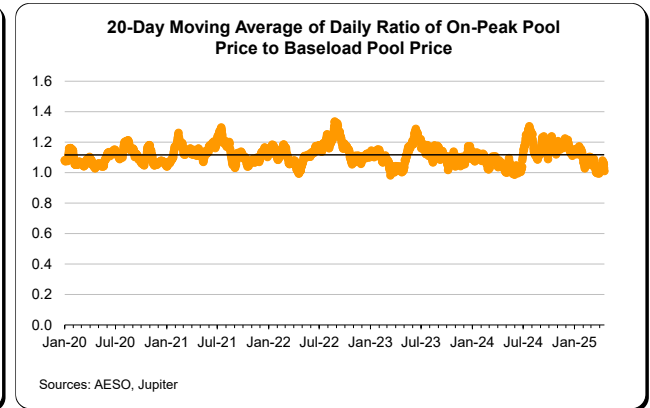
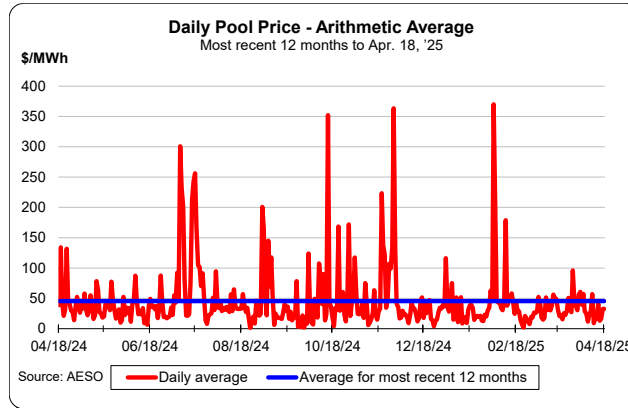
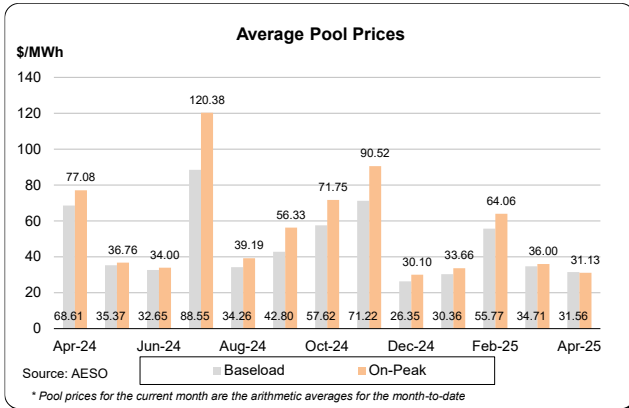
Michael Goncz, Sr. Consultant 416-622-9449 x 223

michael.goncz@askjupiter.ca

Peter Chong, Manager - Energy Markets 416-622-9449 x 115

peter.chong@askjupiter.ca

Electricity Market Review and Outlook - Alberta



Looking ahead...

Indicative forward prices	May '25	Jun. '25	Q3 '25
Baseload (7 x 24)	\$36/MWh	\$36/MWh	\$52/MWh
Peak (6 x 16)	\$42/MWh	\$42/MWh	\$64/MWh

Market news

- Alberta Utilities Commission Approves Application for Solar and Energy Storage Projects *

On April 17, 2025, the Alberta Utilities Commission (AUC) announced that it approved an application from 2518365 Alberta Inc. to construct and operate the Mannix Mine Solar & Battery Energy Storage System Project comprising a solar power plant and energy storage facility with capacity of 59 MW and 34 MW respectively. This project is to be sited on a reclaimed coal mine in the County of Paintearth which is approximately 40 km northwest of Castor, Alberta in the east-central region of the province. The project is to be completed by January 15, 2027

For more information, please click on the following [link](#) for Decision Report no. 29711-D01-2025 from the website of the AUC.

* New item / update since previous week's report

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Peter Chong, Manager - Energy Markets 416-622-9449 x 115

peter.chong@askjupiter.ca